



**FINANCIAL SERVICES BOARD**

**LICENCE No. 34723**

**FINANCIAL SERVICES PROVIDER**  
**Financial Advisory and Intermediary Services Act, 2002**

**It is hereby certified that with effect from 8 April 2008**

**VALEM FINANCIAL SERVICES CC**

**IS LICENSED AS A FINANCIAL SERVICES PROVIDER IN TERMS OF SECTION 8 OF THE  
FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)**  
subject to the conditions and restrictions set out in the Annexure

A handwritten signature in black ink is written over a horizontal dotted line. The signature is stylized and appears to be the name of the Registrar of Financial Services Providers.

**REGISTRAR OF FINANCIAL SERVICES PROVIDERS**



This document to be displayed in terms of section 8(8)(a) of the Act. The Annexure to be available for the information of clients.